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# Oswal Pumps Ltd.



An ISO 9001 Certified Company

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## **TRANSCRIPT OF THE PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF OSWAL PUMPS LIMITED HELD ON SATURDAY, JANUARY 11, 2025 FROM 1630 HOURS (IST) TO 1640 HOURS (IST) THROUGH VIDEO CONFERENCE**

Mr. Vivek Gupta, Chairman took the chair. The Chairman confirmed that six Members of the Company (including authorized representatives of bodies corporate) holding approx. 98.08% of the paid-up share capital of the Company, were present at the meeting. The requisite quorum being present, the Chairman called the meeting in order. The meeting commenced at 1630 hours.

The Chairman informed the Members that all the Directors, except Mr. Sandeep Garg, who was pre-occupied in some other urgent matter, were present at the meeting. The Chairman further informed the Members that Mr. Kuldeep Maloo Authorized Representative of M/s Singhi & Co., Statutory Auditors were also present at the meeting. The Chairman informed that Company has duly received consents from the Members for holding this meeting at a shorter notice.

The Chairman further informed the Members that the Ministry of Corporate Affairs (MCA), has allowed the Companies to conduct the Extra Ordinary General Meeting through video conference or other audio visual means. Accordingly, the meeting was conducted through Video Conference and voting at the meeting was conducted through show of hands as there are only 9 (Nine) Members in the Company. He also informed that this meeting was being held as the matters requiring approval of the Members of the Company were considered to be unavoidable by the Board of Directors.

The Chairman declared that all the statutory records and documents as required under the Companies Act, 2013 were remained open and accessible to the Members for inspection during the continuance of the meeting in electronic mode, basis the request being sent to the Company Secretary of the Company on the email id provided in the notice of the meeting.

With the permission of the Members present, the Notice convening the Extra Ordinary General Meeting was taken as read.

Thereafter, below mentioned three Agenda items were taken up as per the Notice of Extra Ordinary General Meeting dated January 11, 2025, which were unanimously approved by the Members of the Company through show of hands:

1. Ordinary Resolution for revision in remuneration of Mr. Vivek Gupta, Chairman and Managing Director by withdrawal of the profit linked commission and increase from Rs. 30 Lakh to Rs. 40 Lakh per month, effective April 01, 2024.
2. Ordinary Resolution for revision in remuneration of Mr. Amulya Gupta, Whole Time Director by withdrawal of the profit linked commission and increase from Rs. 15 Lakh to Rs. 20 Lakh per month, effective April 01, 2024.



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3. Ordinary Resolution for revision in remuneration of Mr. Shivam Gupta, Whole Time Director by withdrawal of the profit linked commission and increase from Rs. 15 Lakh to Rs. 20 Lakh per month, effective April 01, 2024.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair. The requisite quorum was present throughout the Meeting.

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