

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: 26/05/2025

To,

The Board of Directors
Oswal Pumps Limited
Oswal Estate NH-1, Kutail Road,
P. O. Kutail, District Karnal,
Haryana 132037, India

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares") of Oswal Pumps Limited (the "Company" and such offering, the "Fresh Issue") [and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")]

I, Vikas Modi hereby give my consent to my name being included as Independent Director in the the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law. 6

I confirm that the information and confirmations set out in this letter are true, correct, adequate, not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, the Book Running Lead Managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the Offer. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), the Stock Exchanges, including the repository system of SEBI/Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Mr. Vikas Modi

Designation: Non-Executive Independent Director

DIN : 1049413